

**AMENDED AND RESTATED
BYLAWS OF THE BOARD OF DIRECTORS
OF
VAL VERDE COUNTY HOSPITAL DISTRICT**

Adopted April 17, 1990

Amended April 16, 1991

Amended August 20, 1996

Amended March 18, 1997

Amended January 5, 2011

Amended September 3, 2014

Amended April 27, 2022

ARTICLE I
The District

1.1 The name by which the hospital district shall be known shall be “Val Verde County Hospital District” (the “District”).

1.2 The name by which the hospital shall be known shall be the Val Verde Regional Medical Center.

1.3 The principal office of the District shall be located at 801 Bedell Avenue, Del Rio, Texas.

1.4 The District shall operate on a fiscal year basis, from October 1 through September 30.

1.4 Definition. The term “chairman” as used herein is a word of convenience and is meant to be gender neutral. It is a substitute for “chair,” “chairperson” or “he/her” and other stilted phrases denoting gender specific alternatives.

ARTICLE II
Creation and Ownership

2.1 The District was established pursuant to House Bill No. 2217, Acts of the 64th Legislature, Regular Session 1975, (hereinafter referred to as the “Val Verde County Hospital District Act,” or the “Act”) which authorized the creation, establishment, administration, maintenance, operation and financing of a hospital district, the boundaries of which are coexistent with those of Val Verde County, Texas. The Act is codified at Chapter 1110 of the Texas Special District Local Laws Code.

2.2 The management, control and administration of the hospital system and all funds and resources of the District are vested in the Board of Directors pursuant to the Act.

ARTICLE III
Objectives

3.1 The objectives of the Board of Directors shall be:

(a) To establish and maintain an institution within the District, the State of Texas, with permanent facilities that include in-patient beds and medical services; to provide facilities for diagnosis and treatment of patients, and associated services such as, but not limited to, emergency care, out-patient care, and other care within the capabilities of the hospital to meet the requirements of the residents of the District.

(b) To promote any educational activities related to rendering care to the sick and injured, or to the promotion of health, that in the opinion of the Board of Directors may be justified by the facilities, personnel, funds, and other requirements that are, or can be made available.

(c) To promote scientific research related to the care of the sick and injured insofar as, in the opinion of the governing board, such research can be carried on in, or in connection with the District.

(d) To participate, so far as circumstances may warrant, in any activity designed and carried on to promote the general health of the community.

(e) To accept moneys in payment of services, or as gifts from divisions of the federal state, county or municipal governments and from individuals, organizations, foundations, or corporations for the furtherance of hospital care, educational activities, scientific research, or the promotion of the general health of the community.

(f) To promote quality patient care in all areas for which the District is responsible, and to assure all patients receive the same level of patient care regardless of age, sex (including pregnancy, sexual orientation and gender identity), ability to pay, race, color, disability, religion, or national origin.

3.2 The District is organized pursuant to the general laws of the State of Texas for the exclusive purposes provided therein, and its activities shall be conducted for the aforesaid purposes in such a manner that no part of its net earnings shall inure to the benefit of any member, trustee, director, officer, or individual.

3.3 Execution of Contract. The Board of Directors may authorize any officer or agent of the District to enter into a contract or execute and deliver any instrument in the name of and on behalf of the District. This authority may be limited to a specific contract or instrument or it may extend to any number and type of possible contracts and instruments.

3.4 Designation of Depository. The Board of Directors shall designate at least one bank to serve as a depository for District funds. Funds of the District, other than those invested as permitted by these Bylaws and by law, shall be deposited to the credit of the District in such bank or banks and trust companies or other depositories that the Board of Directors selects and must remain on deposit.

3.5 Loans Prohibited. The District shall not make any loan to a director or officer of the District.

3.6 Prohibited Activities. As long as the District is in existence, no director, officer, or committee member of the District shall:

- (a) Do any act in violation of the Bylaws or a binding obligation of the District.
- (b) Do any act with the intention of harming the District or any of its operations.
- (c) Receive an improper personal benefit from the operation of the District.
- (d) Use the assets of the District, directly or indirectly, for any purpose other than carrying on the business of the District.
- (e) Wrongfully transfer or dispose of District property, including intangible property such as goodwill.
- (f) Use the name of the District (or any substantially similar name) or any trademark or trade name adopted by the District, except on behalf of the District in the ordinary course of the District's business.
- (g) Disclose any of the District business practices, trade secrets, or any other information not generally known to the business community to any person not authorized to receive it.

3.7 Donations, Gifts, and Endowments. The Board of Directors shall be authorized to accept donations, gifts, and endowments on behalf of the District to be held in trust and administered by the Board for such purposes and under such directions, limitations, and provisions as may be prescribed in writing by the donor not inconsistent with proper management and objectives of the District.

ARTICLE IV **Director Qualifications**

4.1 The Board of Directors shall consist of seven (7) members who shall be elected in accordance with the Act. Each year on the May uniform election date, an election shall be held for the purpose of electing the appropriate number of directors to the Board. Elections shall be held in accordance with the Act and the applicable provisions of the TEXAS ELECTION CODE. Directors shall hold office for staggered terms of four years and until a successor is elected and has been qualified.

4.2 Eligibility to serve as a Director of the District shall be specified in the Act. All members of the Board of Directors shall execute the constitutional oath of office, and each member of the Board shall execute a bond in an amount not less than \$1,000 payable to the District, conditioned upon the faithful performance of the director's duties, and such bond shall be purchased at the expense of the District.

4.3 If a vacancy occurs in the office of director, the remaining directors shall appoint a director for the unexpired term. If the number of directors is reduced to fewer than four for any reason, the remaining directors shall immediately call a special election to fill the vacancies. If the remaining directors do not call the election, a district court, on application of a district voter or taxpayer, may order the directors to hold the election.

4.4 The Chief of Staff shall serve as an ex-officio member of the Board of Directors without the right to vote as a director.

ARTICLE V **Board of Directors**

5.1 The Board of Directors shall have charge, control and management of the property, affairs, and funds of the District, and shall have the power and authority to do and perform all acts and functions not inconsistent with these Bylaws or Texas law.

5.2 Each member of the Board of Directors shall be qualified to vote on any issues that may properly come before any meeting, and to hold any office to which they may be elected or appointed, subject to restrictions relating to conflict of interest.

5.3 **Conflict of Interest.** Members of the Board shall disclose all actual or possible conflicts of interest in accordance with the District's Conflict of Interest Policy and Chapter 171 of the TEXAS LOCAL GOVERNMENT CODE. Each director, principal officer and member of a committee with Board-delegated powers shall annually sign a statement affirming that such person has received a copy of the District's Conflict of Interest Policy; has read and understands such policy; and has agreed to comply with such policy. In addition to any conflict of interest as defined by the District's Conflict of Interest Policy and Chapter 171 of the TEXAS LOCAL GOVERNMENT CODE, a conflict of interest, as used herein, shall be deemed to exist when the vote of any director of the Board of Directors on any particular issue may result in direct or indirect compensation or benefits to said director. When it becomes apparent that a conflict of interest exists on the part of any director, such conflict shall be immediately disclosed to the other directors and made a matter of record. Any director having a possible conflict of interest on any matter shall not vote. The minutes of the meeting should reflect that a disclosure was made and the fact that the particular director

abstained from voting on the matter. The existence of a conflict of interest shall be construed as preventing the director from stating his position in the matter, and from answering pertinent questions of other directors. The director must remain mute as to subject under consideration.

5.4 The Board of Directors, through the Chief Executive Officer (“CEO”), shall take all reasonable steps to conform to all applicable laws and regulations.

5.5 The Board of Directors shall evaluate its performance as a group on an annual basis.

5.6 Authority of Members. Except for the purpose of inquiry, the Board and its members shall deal with the administrative staff and employees solely through the CEO and neither the Board nor its members shall give orders to any subordinates of the CEO either publicly or privately.

5.7 Duties of Directors. A Director shall discharge the director’s duties in good faith, with ordinary care, and in a manner the director reasonably believes to be in the best interest of the District. In the discharge of any duty imposed or power conferred on a director, the director may in good faith rely on information, opinions, reports, or statements, including financial statements and other financial data, concerning the District or another person that were prepared or presented by one or more officers or employees of the District, legal counsel, public accountants, or other persons as to matters the director reasonably believes are within the person’s professional or expert competence.

5.8 Orientation of Directors. All new members will be furnished with minutes of Board of Directors meetings from the past year, Bylaws of the Board of Directors, Bylaws of the Medical Staff, and the District’s financial statements from the past twelve (12) months. Upon election to the Board, new members shall meet with the President of the Board, the CEO and the Chief of Staff to receive an update and briefing on District operations.

ARTICLE VI Meetings

6.1 The Board of Directors shall hold a regular meeting at the Val Verde Regional Medical Center on the fourth Wednesday of each month or as otherwise scheduled by the Board of Directors. Any four members of the board shall constitute a quorum and concurrence of four (4) shall be sufficient in all matters pertaining to the business of the district.

6.2 Special meetings may be called by the President or may be called at the written request of four (4) members of the Board of Directors. Notice of special meetings shall be given to each member of the board at least seventy-two (72) hours before the date of such meeting. This notice shall have stated the business or transaction for which the special meeting has been called and no other business other than that stated shall be transacted at such meeting.

6.3 The agenda at any meeting of the Board of Directors may include, in any order, any or all of the following items:

1. Call to order.
2. Presentation and approval of minutes of the last regular, and of any special meetings held since the last regular meeting.
3. Presentation of reports.
4. Transaction of other business that may properly be brought before the meeting.
5. Adjournment to executive session if necessary.
6. Re-open meeting for subsequent action.
7. Adjournment.

6.4 Written or printed notice of any annual, regular or special meeting of the Board of Directors shall be delivered to each director and shall be posted as required by the Texas Open Meetings Act, TEXAS GOVERNMENT CODE, § 551.001, *et seq.* The notice shall state the date, hour, place and subject of the meeting, and shall be posted at a place convenient to the public in the administrative offices of the District. The Board shall also post notice of each meeting on the District's internet website.

6.5 Notices.

(a) Any notice required or permitted by the Bylaws to be given to a director, officer, or member of a committee of the District may be given by delivery in person, by mail, electronic mail or facsimile transmission. If mailed, a notice shall be deemed to be delivered when deposited in the United States mail addressed to the person at his or her address as it appears on the records of the District, with postage prepaid. If transmitted by facsimile, notice is deemed to be delivered on successful transmission of the facsimile. A person may change his or her address by giving written notice to the Secretary of the District.

(b) Whenever any notice is required to be given under the provisions of law or under the provisions of the Bylaws, a waiver in writing signed by a person entitled to receive a notice shall be deemed equivalent to the giving of the notice. A waiver of notice shall be effective whether signed before or after the time stated in the notice being waived.

(c) The attendance of a person at a meeting shall constitute a waiver of notice of the meeting unless the person attends for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

ARTICLE VII
Officers of the Board of Directors

7.1 The officers of the Board of Directors shall be a President, a Vice President, and a Secretary, and such other officers as the Board of Directors may authorize, all of whom shall be elected by the Board of Directors from among its own membership at the first regular meeting in May of each year, and shall hold office for a period of one year or until their successors shall have duly elected and qualified.

7.2 The President shall preside at all meetings of the governing board, and shall be an ex-officio, voting member of all committees. Subject to delegation and direction by the Board, the President or the CEO shall execute all contracts and other legal documents on behalf of the Board. The President shall serve as liaison between the Board of Directors and the CEO at meetings of the governing board.

7.3 The Vice President shall act as President in the absence of the President. When so acting, they shall have the power and authority of the President.

7.4 The Secretary shall notify, or cause to be made, appropriate notices and preparations of agenda for all meetings of the Board of Directors, shall act as custodian of all records and reports, and shall be responsible for the keeping and reporting of adequate records of all meetings of the Board of Directors. The Secretary shall act as President in the absence of the President and Vice President.

7.5 Compensation. All officers shall serve without compensation, but may be reimbursed for actual expenses incurred in the performance of their official duties upon the approval of such expenses by the Board of Directors and so reported in the minutes of the District or other records of the District.

ARTICLE VIII
Committees of the Board of Directors

8.1 General.

(a) In addition to the standing committees described below, the Board of Directors may adopt a resolution establishing one or more standing or special committees, delegating specified authority to a committee, and appointing or removing members of a committee. A committee shall include at least two (2) directors and may include persons who are not directors. If the Board of Directors delegates any of its authority to a committee, the majority of the committee shall consist of directors. The Board of Directors may establish qualifications for membership on a committee. The Board of Directors may delegate to the President its power to appoint and remove members of a committee that has not been delegated any authority of the Board of Directors. The establishment of a committee or the delegation of authority to it shall not relieve the Board of Directors, or any individual director, of any responsibility imposed by the Bylaws or otherwise imposed by law.

(b) Standing committees of the Board of Directors shall be a Finance Committee, Compensation Committee, Grievance Appeals Committee, Long Range Planning Committee, and Ethics Committee.

(c) Any member of any standing or special committee who is absent from two (2) consecutive meetings shall, unless having been granted a leave of absence in advance by the Board President, be deemed to have vacated their seat on that committee. No further administrative action shall be required by the committee in question or the Board pursuant to said forfeiture of position. Resulting vacancies shall be filled in accordance with this section.

8.2 Finance Committee.

(a) Composition. There shall be established a Finance Committee, which shall be a standing committee comprised of the Board President, the CEO, the CFO, and two (2) additional Directors.

(b) Duties. The Finance Committee shall oversee the preparation of a proposed annual operating and capital budget to be submitted to the District Board. The Finance Committee shall also be responsible for continually monitoring all financial interests and activities of the District. The committee shall make recommendations regarding policies and procedures governing the financial activities of the District and for the selection of financial institutions, attorneys and consultants. This committee shall also oversee the preparation of an annual audit of the District.

8.3 Compensation Committee.

(a) Composition. There shall be established a Compensation Committee, which shall be a standing committee comprised of the Board President and two (2) additional Directors.

(b) Duties. The Committee shall review and recommend the salary and benefit package for the CEO.

8.4 Grievance Appeals Committee. The Grievance Appeals Committee shall consist of two (2) Directors and three (3) non-directors appointed by the CEO. The Grievance Appeals Committee shall:

(a) Provide a formal process for ensuring the prompt resolution of employee grievances without fear of recrimination. Employees must be encouraged to seek redress or the settlement of work related problems through their direct supervisory chain before seeking redress through the Grievance Appeals Committee.

(b) Hear complaints or appeals on the widest possible range of subject matters which shall include but not be limited to: work schedules, rights under personnel policies, alleged unequal or unfair treatment or inappropriate discipline.

(c) Coordinate with the District's legal counsel after discussion with the President of the Board of Directors.

(d) The Grievance Appeals Committee shall meet at the call of the Grievance Appeals Committee chair.

8.5 Long Range Planning Committee.

(a) Composition. There shall be established a Long Range Planning Committee, which shall be a standing committee comprised of the Board President, the CEO, the Chief of Staff, and two (2) additional Directors.

(b) Duties. The Long Range Planning Committee shall cause to be developed by the CEO, an annual update of the District's and Hospital's strategic and other long range plans. After review, such update, along with the Committee's recommendations, shall be shared with the Board of Directors. The Long Range Planning Committee shall also be responsible for participating in the creation of a five-year capital expenditure plan and financing strategies and monitoring strategic plan implementation and organizational performance related to such a plan.

8.6 Ethics Committee.

(a) Composition. There shall be established an Ethics Committee, which shall be a standing committee comprised of the Board President, one member appointed by the Chief of Staff, the CEO, Quality Improvement Coordinator, Chaplaincy Coordinator, and at least two (2) Hospital employees appointed by the CEO.

(b) Duties. The Ethics Committee shall evaluate inquiries and complaints thought by the complainant to be ethical in nature. Appropriate matters to be brought before the Ethics Committee are alleged violations of, or requests for clarification of, medical ethics and, more broadly, any suspected violation of accepted standards of behavior on the part of any employee or staff member of the Hospital. The procedural manner of bringing the inquiry to the attention of the Ethics Committee may be prescribed in the Hospital's Medical Staff Bylaws. Should the complaint or inquiry involve, directly or indirectly, a member of the Ethics Committee, the Board President shall designate a replacement.

8.7 Minutes. All committees shall keep regular minutes of all meetings and transactions and shall cause them to be recorded and shall report the same to the Board at its regular meeting.

8.8 CEO as Ex Officio. The Chief Executive Officer of the District shall be a non-voting ex officio member of all special committees.

8.9 Committee Rules. Each committee may adopt rules for its own operation not inconsistent with the Bylaws or with rules adopted by the Board of Directors.

8.10 Compensation. All committee members shall serve without compensation, but may be reimbursed for actual expenses incurred in the performance of their official duties. Such expenses must be approved by the Board of Directors and reported in the minutes or other records of the District.

ARTICLE IX **Administration**

9.1 The Board of Directors shall select and appoint an CEO who shall be its representative in the management of the District. The CEO shall be given the necessary authority and responsibility to operate the District in all of its activities and departments, subject only to such policies as may be issued by the Board or by any of the committees to which the Board has delegated power for such action. They shall act as the duly authorized representative of the Board in all matters which the governing board has not formally designated some other person to act. The CEO shall be either a graduate of an accredited school of hospital administration, hold a baccalaureate degree with sufficient experience in the field of hospital administration, and/or have relevant experience as a CEO and be qualified to assume the responsibility required as CEO of District and Hospital.

9.2 The authority and responsibility of the CEO shall include:

- (a) Supervising the work and activities of the District.
- (b) Directing the general affairs of the District subject to the limitations prescribed by the Board.
- (c) Carrying out all policies established by the Board and advising on the formulation of these policies.
- (d) Developing and submitting to the Board for approval a plan of organization for the conduct of District operations and recommending changes when necessary.
- (e) Preparing a proposed annual budget as provided below.
- (f) Selecting, employing, managing, and discharging employees and developing and maintaining personnel policies and practices for the District.
- (g) Maintaining physical properties in good and safe state of repair and operating condition.
- (h) Working continually with health care professionals to render quality care to District patients at all times.
- (i) Presenting to the Board, or its authorized committee, periodic reports reflecting the professional services and financial activities of the District and such special reports as may be required by the Board.
- (j) Attending all meetings of the Board and serving on committees thereof.

(k) Serving as the liaison and channel of communications between the Board and any of its committees and the medical staff with its organization and medical-administrative problems and responsibilities.

(l) Preparing a plan for the achievement of the District in its relationships with other health agencies.

(m) Representing the District in its relationships with other healthcare agencies and organizations.

(n) Performing other duties that may be necessary or in the best interest of the District.

9.3 Bond. The CEO shall execute a bond payable to the District in an amount not less than \$5,000 as determined by the Board, conditioned on faithful performance of the CEO's duties. Such bond shall be purchased at the District's expense.

ARTICLE X **Auxiliary**

10.1 The Board of Directors shall promote and assist in the organization of a hospital auxiliary and encourage participation in the continuance of such auxiliary.

10.2 The name shall be: The Val Verde Memorial Hospital Auxiliary.

10.3 The Auxiliary Bylaws, rules and regulations and any amendments thereto shall be subject to approval by the District's Board of Directors.

10.4 The activities of the auxiliary may include:

- a) Assisting with patient care as designated in the approved Auxiliary, Bylaws, rules and regulations.
- b) Operating a hospital gift shop.
- c) Assisting designated hospital departments.
- d) Operating vending machines.
- e) Other projects approved by the District's Board of Directors.

ARTICLE XI **Hospice**

11.1 The Board of Directors shall promote and assist in the organization of the Hospice program and encourage participation in the continuance of such hospice.

11.2 The name shall be: Friends of Hospice and Val Verde Memorial Hospital Services, Inc., hereinafter referred to as Friends of Hospice.

11.3 The Friends of Hospice Bylaws, Articles of Incorporation, rules and regulations, and any amendments thereto shall be subject to approval by the District's Board of Directors.

11.4 The activities of the Friends of Hospice may include:

- a) Receiving and acknowledging memorial gifts and donations.
- b) Seeking grants from foundations and corporations.
- c) Sponsoring fundraisers.
- d) Maintaining contacts with community groups who are willing to support hospice care in Val Verde County.
- e) Initiate activities that will bring assets to the Friends of Hospice.
- f) Developing publicity programs for the corporation.

ARTICLE XII
Conduct of Meetings

12.1 A quorum for any committee shall consist of a majority of the committee membership provided that in any event a quorum (1) shall be no less than two, at least one member of which shall be a director, (2) and the occurrence of a majority of the committee present shall be required in order to take action.

12.2 All applicable laws, rules and regulations, including these Bylaws and Robert's Rules of Order, as amended, shall govern the conduct of all Board of Directors and committee meetings.

12.3 These Bylaws, except as otherwise provided herein, shall govern all committees appointed by the Board of Directors.

12.4 Proxy may not be given to any member of the Board of Directors or committee in either determining a quorum or in casting any vote.

ARTICLE XIII
Compensation of Directors

13.1 Members of the Board of Directors shall receive no compensation for their services. They may be reimbursed for actual and necessary expenses incurred in the performance of their duties, provided that such activities have been approved by the Board of Directors.

ARTICLE XIV
Amendments

14.1 These Bylaws may be amended by affirmative vote of two thirds (2/3) majority of the members of the Board of Directors at any regular or special meeting of the Board of Directors, provided that a summary of such proposed amendment(s) shall have been published in the notice calling the meeting.

ARTICLE XV
Annual Review

15.1 These Bylaws and any amendments thereto shall be reviewed annually by the Board of Directors.

ARTICLE XVI
Indemnity and Insurance

16.1 To the fullest extent permitted by law, each person who acts as a director or officer of the District shall be indemnified by the District against any costs, expenses and liabilities which may be imposed upon, or reasonably incurred by, the director or officer in connection with any civil or criminal action, suit or proceeding in which the director or officer may be named as a party defendant by reason of the individual being or having been a director or officer, or by reason of any action alleged to have been taken or omitted by the director or officer in either such capacity. Further, any person who, at the request of the District, acts as director or officer of any of its subsidiaries or affiliates shall likewise be indemnified by the District against such costs, expenses and liabilities. Notwithstanding the foregoing, the right of indemnification herein provided for shall not extend to any costs, expenses or liabilities imposed upon or incurred by any director or officer of the District, or of any subsidiary or affiliate, in relation to matters as to which the director or officer shall be finally judged to be liable to the District, subsidiary, or affiliate for negligence or misconduct in the performance of the individual's duties as a director or officer or to any sum paid by the individual to the District, subsidiary or affiliate, as the case may be, in settlement of any action, suit or proceeding based on the director's or officer's alleged dereliction of duty.

16.2 The District shall procure directors and officers liability insurance for accident or occurrence protecting itself, any subsidiary or affiliate and each of its directors and officers from any cost, expenses and liabilities for which the District may be liable or for which it is required to indemnify any director or officer under Article XVI of these Bylaws.

ARTICLE XVII **Budget Operations**

17.1 Fiscal Year. The District shall be operated on the basis of a fiscal year established by the Board. The fiscal year may not be changed if revenue bonds of the District are outstanding or more than once in a 24-month period.

17.2 Annual Audit. The Board shall annually cause an independent audit to be made of the financial condition of the District, which, together with other records of the district, shall be open to inspection at the principal office of the District.

17.3 Annual Budget. The CEO shall have prepared, according to generally accepted accounting principles, a proposed annual operating budget for approval by the Board of Directors. The budget shall contain a complete financial statement of the District showing all outstanding obligations of the District, the cash on hand to the credit of each fund of the District, the funds received from all sources during the previous year, the funds available from all sources during the ensuing year, the balances expected at the end of the year in which the budget is being prepared, estimated revenues and balances available to cover the proposed budget, and the estimated tax rate which will be required.

17.4 Public Hearing on Budget. A public hearing on the annual budget shall be held by the Board of Directors after notice of such hearing has been published one time at least ten (10) days before the date set for the hearing in a newspaper or newspapers which individually or collectively provide general circulation in the District. Any resident of the District shall have the right to be present and participate at the hearing.

17.5 Adoption of Budget. At the conclusion of the hearing, the Board of Directors shall adopt a budget by acting upon the budget proposed by the CEO. The Board may make any changes in the proposed budget that, in the Board's judgment, the interests of the taxpayers demand.

17.6 Limitation of Expenditures. No expenditure may be made for any expense not included in the annual budget or an amendment thereto.

17.7 Amending Budget. The annual budget may be amended from time to time on the approval of the Board of Directors.

17.8 Sworn Statement. As soon as practicable after the close of each fiscal year, the CEO shall prepare for the Board a full sworn statement of all monies belonging to the District and a full account of the disbursements of the same.

17.9 Spending and Investment Limitations.

(a) Except for construction contracts and general obligation, revenue or refunding bonds, the District may not incur a debt payable from revenues of the District other than the revenues on hand or to be on hand in the current and immediately following fiscal year of the District.

(b) The Board may invest operating, depreciation or building reserves only in:

(1) Bonds of the United States;

(2) Certificates of indebtedness issued by the United States secretary of the treasury;

(3) Bonds of this state or a county, municipality or school district of this state;
or

(4) Shares or share accounts of savings and loan associations organized under the laws of this state or federal savings and loan associations domiciled in this state, if the shares or share accounts are insured by the Federal Deposit Insurance Corporation.

CERTIFICATE OF SECRETARY

I certify that I am the duly appointed and acting Secretary of the Val Verde Hospital District and that the foregoing Amended and Restated Bylaws constitute the Bylaws of the District. These Bylaws were duly adopted at a meeting of the Board of Directors held on April 27, 2022.

DATED: April 27, 2022.


Alvaro Arreola, Board Secretary